



How Geronimo Energy puts money back into the community

farmer-friendly

adj : exhibiting a respect and appreciation for hardworking farmers, their communities, and the rural American way of life.

We are Farmer-Friendly.

Geronimo was founded with deep roots in agriculture and an understanding and respect for farming practices. As landowner advocates, Geronimo is committed to providing each of its landowners with the best information possible, prompt responsiveness, and expert advice. Geronimo's farmer-friendly development approach ensures that each of our projects will benefit the local area for generations to come. By reinvesting in our local cities and towns, Geronimo and community members are working towards building stronger rural communities.

Community Fund

Did you know that Geronimo Energy is unique? We pride ourselves on our commitment to farmers, ranchers and landowners and offer something like no other in our industry: with every wind farm we sign into a Power Purchase Agreement (PPA), Geronimo develops a Community Fund for the local host community. Here are some tidbits on what these funds are, what they contribute, and why we believe they are so important.

CURRENT COMMITMENT: \$3.6 million over 20 years, or \$180,000 annually

PROJECTED COMMITMENT: \$6.1 million over 20 years, or \$308,000 annually

What It Is:

501(c)(3) organization with guaranteed annual payments for 20 years

Its Purpose:

Financially support local charities and community needs.

How It Works:

Spending is at the discretion of a board of directors, which is made up of local community members.

Where It Goes:

Funds are dispersed evenly within the project footprint.



Geronimo supports local schools, government agencies, and commercial businesses

Geronimo's wind farms have significant direct economic impact on their host communities throughout the development, construction, and operation phases.

During the development phase, wind farms bring an influx of spending to the host and surrounding communities in the form of sponsorships, travel and lodging, meals, legal fees, remote office leases, and recording fees. Developers will often set up an office in the host community, which not only increases revenue in the form of rented office space, it also brings construction companies, power purchasers, and other wind industry constituents into the local area. That puts money back into the community's pocket via increased spending at restaurants, gas stations, hotels, and retail shops. Our current average local spending amongst our completed and in-development projects during the development phase is \$684,000.

During the construction phase, wind farm communities experience another boom in all of the above mentioned spending categories. Plus, because of the size of a wind farm construction project, hundreds of new construction jobs are created, many of them locally sourced. Lastly, in order to deliver and build these large turbines, many of the towns' roads are improved and paid for by the wind farm entity. Our current average local spending amongst our completed and in-development projects during the construction phase is \$9.2 million.

Once a wind farm is operational, it contributes significantly to the local tax base, which may include significant income for local school districts, fire and police departments, counties and townships. Payments generally range from one percent to three per-cent of the project's value per year. At one percent, property tax payments for local communities provide approximately \$4,000 per megawatt (MW) per year. These revenues afford communities the ability to build and improve schools, roads, bridges, and other infrastructure items. Our current average local spending amongst our completed and in-development projects during the operating phase is \$38 million over 20 years.

GERONIMO ENERGY

Geronimo Energy is a Minnesota-based utility-scale wind and solar energy developer with projects located throughout the United States. With deep roots in agriculture, Geronimo prides itself on developing wind farms that are farmer-friendly, community-driven, and beneficial for rural communities. Geronimo boasts several operating wind farms and an aggregate development pipeline of over 4,000 megawatts.

For more information, please visit www.geronimoenergy.com or call 952-988-9000.

Estimated Total Spending for All Geronimo Tier One* Wind Farms

Estimated Total Landowner Payments:

\$176.9 million over 20 years during operation
 \$2.6 million prior to construction
 \$8.8 million annually during operation

Estimated Total Tax Revenue:

\$158.9 million over 20 years during operation
 \$7.8 million annually during operation

Estimated Total Local Spending:

\$341.9 million over 20 years during operation
 \$6.1 million annually during development phase
 \$75.2 million annually during construction phase

Estimated Total Jobs Created:

1,710 temporary construction jobs
127 permanent full-time jobs



*Geronimo's Tier One Projects are defined as wind farms for which we currently have or are very close to signing Power Purchase Agreements. There are currently nine Tier One projects, which account for 1540 megawatts (MW).

**Every wind farm project contributes to its local community in different ways. These differences in where, how and to whom tax benefits are dispersed are governed by the given project's state law. For this reason, some projects receive funds for school districts and fire districts, while others do not. For more information, or if you have questions about how your project's tax revenue will be dispersed, contact your project manager at 952-988-9000.

