



## PROJECT OVERVIEW

The Stutsman Wind Farm is under development in Stutsman and Barnes Counties, North Dakota. Stutsman is a 100 megawatt (MW) project with the possibility of phasing up to a 200 MW project. The project is a development of Geronimo Energy, LLC, a utility-scale developer based out of Edina, Minnesota. The Stutsman Wind Farm project area could include roughly 20,000 acres and represents a total investment of nearly \$160 million once fully developed (calculated for the 100 MW project size). Geronimo will work with local and nationally respected construction partners to bring the project to completion.

## PROJECT SPECIFICATIONS

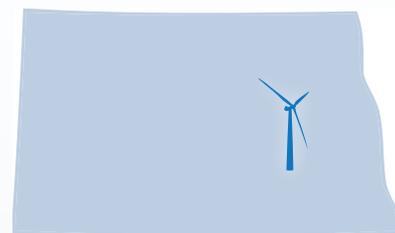
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|------------------------------|-----------------------------------|
| <b>Operational Capacity:</b> | 100 MW                            |
| <b>Location:</b>             | Stutsman and Barnes, North Dakota |
| <b>Project Developer:</b>    | Geronimo Energy                   |
| <b>Number of Turbines:</b>   | ~25-50                            |
| <b>Project Area:</b>         | Up to 20,000                      |
| <b>Landowner Payments:</b>   | ~\$600,000/year                   |
| <b>Community Fund:</b>       | Up to \$20,000/year               |
| <b>Tax Revenue:</b>          | ~\$425,000/year                   |

## PROJECT HISTORY

Some landowners were previously signed up for a smaller size wind project through a separate developer in the same project footprint. Geronimo acquired the project 2016, and since then, has expanded the overall project area to accommodate the larger project size. Geronimo has experience in the local area developing the Courtenay Wind Farm, and is familiar with the local residents and stakeholders, which have historically been supportive of wind energy.

## ABOUT GERONIMO ENERGY

Geronimo Energy is a utility-scale renewable energy development company headquartered in Minneapolis, Minnesota. Geronimo has developed over 1,600 megawatts of wind and solar projects that are either operational or currently under construction. Geronimo has a multi-gigawatt development pipeline of wind and solar projects in various stages of development throughout the United States. Geronimo provides custom renewable energy development solutions for utilities and corporations looking to harness renewable energy for business growth. With deep roots in agriculture, Geronimo prides itself on developing wind farms that are farmer-friendly, community-driven, and beneficial for rural communities.



## STUTSMAN & BARNES COUNTIES, NORTH DAKOTA

Stutsman and Barnes Counties are located in the wind-abundant central part of North Dakota, in an area ideal for wind development.

The average wind speed in Stutsman and Barnes Counties, measured at 80 meters, is about 18 miles per hour. The prevailing wind direction is typically from the northwest and south.

