

# RENEWABLE ENERGY PROJECT UNITS

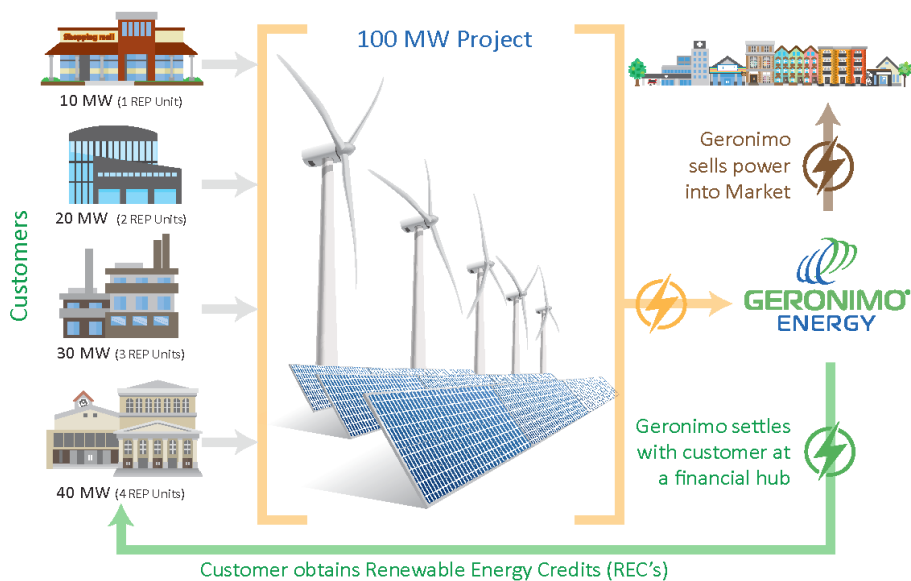
## WHAT ARE RENEWABLE ENERGY PROJECT UNITS (REP-UNITS)?

Similar to a Virtual Power Purchase Agreement (VPPA), Geronimo Energy's Renewable Energy Project Units (REP-Units) represent a portion of a large wind project's energy output. A customer purchases REP-Units and receives the environmental attributes of those units, but does not physically take the power produced by those units. Geronimo then sells the "brown" power from those units into the market. Geronimo and the customer settle the difference between the Contract for Difference price and the market price. There can be multiple REP-Unit holders per project.

**PRICE** A single REP-Unit is equivalent to 10 megawatts (MW). Each project has a REP-Unit base price. Discounts in the per megawatt-hour (MWh) price per REP-Unit range from 0.5 to 2.0%.

- One REP-Unit is equivalent to 10 MW (approx. 30,000 - 45,000 MWh)
- Purchaser receives certified Green-E Renewable Energy Credits (RECs)
- Fixed price for the energy produced via a fixed-for-floating swap (financially settled)
- 10-15 year term, starting price with 2.0% escalator
- Volume discounts available
- Similar simple terms for all units

## RENEWABLE ENERGY PROJECT UNITS (REP-UNITS)



## WHAT ARE THE BENEFITS OF REP-UNITS?

- Leverage large project pricing to match your sustainability goals
- No capex required
- Low risk, high value
- Energy price hedge and/or reduction in electric expenses
- Opportunity to be part of large coalition of like-minded corporations
- Additionality and sustainability
- Increased public relations opportunities, customer loyalty and brand awareness



## ABOUT GERONIMO ENERGY

Geronimo Energy is a utility-scale renewable energy development company headquartered in Minneapolis, Minnesota. Geronimo has developed over 1,600 megawatts of wind and solar projects that are either operational or currently under construction. Geronimo has a multi-gigawatt development pipeline of wind and solar projects in various stages of development throughout the United States. Geronimo provides custom renewable energy development solutions for utilities and corporations looking to harness renewable energy for business growth.

Geronimo Energy understands the intricacies of corporate Virtual Power Purchase Agreements and offers renewable energy expertise in the commercial and industrial markets. Geronimo's renewable energy purchasing solutions streamline and accelerate corporate purchasing of off-site, large-scale wind and solar energy.

