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Geronimo Energy Expands Through Acquisition

Edina-based clean energy developer Geronimo Energy recently announced that it has acquired Midwest Wind Energy's development portfolio.

by Kevin Mahoney

March 28, 2013

Geronimo Energy, a wind and solar energy developer based in Edina, announced Tuesday that it has acquired the wind energy projects under development by Chicago-based Midwest Wind Energy for an undisclosed sum.

The acquisition expands Geronimo's clean energy presence in Nebraska and Wisconsin and marks its entry into Illinois.

"Geronimo is well positioned to advance these projects and to continue the track record of success that Midwest Wind Energy established in the central United States," Stefan Noe, president of Midwest Wind Energy, said in a statement. "We are particularly pleased that our key staff will continue to be involved in these projects so the transition will be seamless for the landowners, local government officials, and utility partners in each project area."

Founded in 2004, Geronimo currently has wind and solar energy projects in Minnesota, Michigan, Wisconsin, Iowa, Illinois, Nebraska, and the Dakotas, with plans for future developments across the country.

Geronimo has developed three active wind farms in southwestern Minnesota, including its largest project, the Prairie Rose Wind Farm in Rock County, capable of producing 200 megawatts of renewable energy each year, enough to power up to 90,000 homes.

Last August, Geronimo sold Prairie Rose to Rome-based Enel Green Power, which Geronimo claims is the world's second-largest producer of renewable energy in the world.

Geronimo is also developing a pipeline of wind and solar projects throughout the Midwest that will collectively be able to produce more than 4,000 megawatts of energy, enough to power nearly 1.5 million homes.

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